

NATIONAL INSTITUTE OF TECHNOLOGY PATNA

(An Institute under Ministry of HRD, Govt. of India)

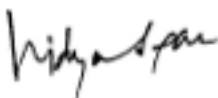
ASHOK RAJPATH, PATNA-800005 (BIHAR)

MINUTES OF 21ST FINANCE COMMITTEE (FC) MEETING HELD ON 05.7.2013.

The following are the Minutes of 21st Meeting of the Finance Committee (FC) of NIT Patna held at 12:00 PM on 05.07.2013 (Friday) at CWRs Conference Room of NIT Patna. The following persons were present in the meeting:

1. Prof. Manas Bihari Verma,
Chairperson, BOG, NIT Patna
*(Former Director, Aeronautical Development Agency,
(DRDO), Bangalore, Karnataka.* ... Ex-officio Chairman
2. Prof. Asok De,
Director, NIT Patna. ... Ex-officio Member
3. Sri Rajesh Singh, Director(NITs) representing
Joint Secretary (Technical), Deptt. of Higher Education,
Ministry of Human Resources Development
C-Wing, Shastri Bhawan,
New Delhi-110 001. ... Member
4. Sri Navin Soi, Director(Finance), representing
Financial Advisor,
Department of Higher Education
Ministry of Human Resources Development
C-Wing, Shastri Bhawan,
New Delhi-110 001. ... Member
5. Prof. Vidya Sagar
Registrar, NIT Patna. ... Ex-officio Member-Secretary

Members of the Finance Committee Prof. Anil Kumar Bhowmick, Director IIT Patna and Prof. Rajiv Sinha, Prof. of Geosciences, Deptt. of Civil Engg., IIT Kanpur could not attend the meeting with prior information to the Institute and were granted leave of absence for this meeting.



MINUTES OF 21st FC MEETING

| AGENDA NO. | AGENDA | RESOLUTION TAKEN |
|------------|--|---|
| FC 21.1 | Welcome to members by the Chairman | <p>The Chairman welcomed the members of the Finance Committee present at the meeting and hoped that those members who could not make it to this meeting will be able to attend the next meeting and contribute their mite to the governance of NIT Patna. The Chairman observed that the plan expenditure of the Institute in the last financial year has been very dismal and the Institute should make extra efforts to pursue the task of establishment of new campus of NIT Patna at Bihta and make necessary infrastructural progress in the existing campus to make the stay of students and staff a pleasant experience. The Chairman expressed happiness that the Annual Accounts of the Institute for the Financial Year 2012-13 has been prepared by the Institute almost in time and directed that the same should be submitted to the PAG(Audit) Bihar for regular auditing of the accounts to be undertaken by them immediately so that the Audited Annual Account together with the audit report and the Annual Report of the Institute is submitted to the MHRD, Govt. of India by 30th October, 2013 for being laid on the tables of both Houses of Parliament by 31st December 2013. The Chairman advised the Institute authorities to expedite the compilation of the Annual Report of the Institute well in time for the Financial year 2012-13. The Chairman then asked the member secretary to proceed with the Agenda Items for this meeting.</p> |
| FC 21.2 | Confirmation of the minutes of 20 th meeting of Finance Committee held on 18.02.2013 at CWRS Conference room NIT Patna. | The minutes of the 20 th meeting of the Finance Committee of the Institute held on 18.02.2013 at CWRS Conference room NIT Patna are confirmed. |
| FC 21.3 | To note the action taken on minutes of the 20 th meeting of Finance Committee of the Institute held on 18.02.2013 at CWRS Conference room, NIT Patna. | The action taken on the minutes of the 20 th meeting of the Finance Committee of the Institute held on 18.02.2013 at CWRS Conference room, NIT Patna is confirmed. |

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| AGENDA NO. | AGENDA | RESOLUTION TAKEN |
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| FC 21.4 | Adoption and approval of the Minutes of the 20th Building and Works Committee (BWC) meeting of the Institute held on 05.07.2013 at 10:00 AM at NIT Patna. | The Minutes of the 20th Building and Works Committee (BWC) meeting of the Institute held on 05.07.2013 at 10:00 AM at NIT Patna are adopted and approved. |
| FC 21.5 | Ratification of budget estimates submitted to MHRD, Deptt. of higher Education, Govt. of India, Shastri Bhawan, New Delhi for the financial year 2013-14. | The Finance Committee noted the approval of MHRD, Govt. of India allocating ₹ 34.12 crores for Non-Plan expenditure and ₹ 103 crores for Plan expenditure of the Institute during the Financial Year 2013-14 in meeting held with MHRD, Govt. of India, TS-III on 14.05.13. The Finance Committee directed the Institute to make utilization of the approved amounts fully and to send the revised estimate for 2013-14 and budget estimates for 2014-15 to MHRD positively by 15.09.2013. The Institute was directed to meet its housekeeping and security outsourcing expenses from Plan-31 (General) allotment head. |
| FC 21.6 | Approval for making payment of ₹ 92,615 (rupees ninety two thousand six hundred fifteen) to M/s Ayesha Sales, Patna Super Market, Near Dr C.P. Thakur residence, Fraser Road, Patna-1. | Approval is given for making payment of ₹ 92,615 (rupees ninety two thousand six hundred fifteen) to M/s Ayesha Sales, Patna Super Market, Near Dr C.P. Thakur residence, Fraser Road, Patna-1 for making supply of Steelex ^(R) Steel furniture to the Institute in 2005-06 as deducted from their payment bills as security money (₹ 80,115) and ₹ 12,500/- received in the Institute accounts as security deposit from the agency for this supply. |
| FC 21.7 | Approval to be given for Annual Accounts for the year 2012-13 to be submitted to PAG Audit Bihar for statutory audit to be undertaken by PAG Audit Bihar. | Approval is given for Institute Annual Accounts for the year 2012-13 as prepared by the Institute to be submitted to the PAG (Audit) Bihar for statutory audit to be undertaken of the Institute accounts by PAG (Audit) Bihar. The Finance Committee requests the PAG (Audit) Bihar to complete the auditing of Institute Accounts immediately so that the Audited Annual Accounts with Audit Report is sent to the MHRD by 31st October, 2013 by the Institute. |
| FC 21.8 | Approval to be given for engaging Ex-service men at Institute cost as supplement to the existing outsourced security system of the Institute. | Approval is given for engaging Ex-servicemen at the Institute at Institute cost as supplement to the existing outsourced security system of the Institute. The engagement of Ex-Servicemen at the Institute may be made after making correspondence with |

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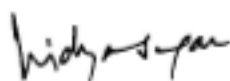
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| | | the Directorate General Resettlement under Department of Ex-servicemen Welfare, Ministry of Defence, Govt. of India. The Finance Committee directed the Institute to contact Sri N. Mohan Das, Registrar, IISc. Bangalore and Sri T.K. Ghosal, Registrar, IIT Kharagpur in this regard as these Institutes have deployed Ex-servicemen as security personnel. |
| FC 21.9 | Approval to be given for Laptop provided to the teachers of the Institute from their PDA admissible amount to be retained by them on their retirement, resignation from services or otherwise. | The teachers given Laptop from their PDA fund are allowed to retain the Laptops at their (Laptop) depreciated value at the time of their retirement, resignation from services or otherwise. |
| FC 21.10 | Approval for tuition fee to be charged from students taking admission in NIT Patna in 2013-14 session as per recommendation of the committee constituted by MHRD for the same. | The Finance Committee ordered the Institute to wait for MHRD Directive/Notification in this regard. |
| FC 21.11 | Approval to be given for an alumni fee of ₹1000/- to be charged from 7 th semester Under Graduate (UG) and 3 rd semester Post Graduate (PG) students of the Institute during registration for Academic Session 2013-14. | Approval is given for an alumni fee of ₹1000/- to be charged from 7 th semester Under Graduate (UG) and 3 rd semester Post Graduate (PG) students of the Institute during registration for Academic Session 2013-14 and onwards. |
| FC 21.12 | Approval to be given for development fee charged from first semester students of B. Tech, 1 st year (newly admitted) to be enhanced from ₹10,000/- to ₹15,000/-. | Approval is given for development fee charged from first semester students of B. Tech, 1 st year (newly admitted) to be enhanced from ₹10,000/- to ₹15,000 from the Academic Session 2013-14 onwards. |
| FC 21.13 | Approval to be given to charge ₹1000/- from first semester students of B. Tech 1 st year (newly admitted) on account of creation of Student Welfare fund. | Approval is given to charge ₹1000/- from first semester students of B. Tech 1 st year (newly admitted) on account of creation of Student Welfare fund with effect from 2013-14 session and onwards. |
| FC 21.14 | Approval to be given for charging medical fee of ₹300/- per month from teaching faculty and non-teaching staff of the Institute to partly compensate for reimbursement made to them on account of medical treatment of self/their dependents. | The teachers and Non-teaching staff of the Institute are approved to be charged medical fee as per CGHS rates for different pay scales. The website of the Ministry of Health shall be looked into by the Institute in this regard. |

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| AGENDA NO. | AGENDA | RESOLUTION TAKEN |
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| FC 21.15 | <p>Any other matter.</p> <p>1. Approval for Revision of Electricity tariff to be charged from Faculty and Non-faculty residing in the NIT Patna Campus.</p> | <p>1. Electricity tariff for Faculty and Non-faculty residing in the NIT Patna campus is ordered to be suitably revised in the light of the mounting electricity bill of the Institute per month. Institute is advised to correspond with the Electricity supply company for domestic connection to be provided to the Faculty and Non-faculty residing in NIT Patna Campus. The Faculty and Non-faculty residing in NIT Patna Campus must take direct connection from the electricity supplying company (Earlier BSEB, Patna).</p> |
| | <p>2. Approval for Medclaim/cashless facility for treatment of students to be started at NIT Patna at the rate of ₹ 600/- per student per year with effect from the Academic session-2013-14.</p> | <p>2 Approval is given for Medclaim/cashless facility for treatment of students to be started at NIT Patna at the rate of ₹ 600/- per student per year with effect from the Academic session-2013-14. The fee of ₹ 600/- per student per year with effect from the Academic session-2013-14 will be charged by NIT Patna on this account. If there is any surplus in this fund, the same will be transferred to Student Welfare fund.</p> |
| | <p>3. Approval for cashless medical facility for teachers and staff of NIT Patna at Sahyog Hospital, Patliputra Colony, Patna.</p> | <p>Approval is given for cashless medical facility for teachers and staff of NIT Patna to be started at Sahyog Hospital, Patliputra Colony, Patna at their quoted rates for IIT Patna for such facility. A letter to this effect is ordered to be written to Sahyog Hospital, Patliputra Colony, Patna.</p> |

The meeting ended with the vote of thanks to the Chair.



Prof. Vidya Sagar
Member Secretary, Finance
Committee Cum Registrar,
NIT Patna



Prof. Manas Bihari Verma
Chairman, Finance Committee,
NIT Patna.